

20-21 Subsidy Comparison Report

Lisbon School Department

(All Subsidy figures for 20/21 are Preliminary!)

	<u>FUNDING 19/20**</u>	<u>FUNDING 20/21</u>	<u>Difference</u>
General Education Budget:			
Budget Expenditures-Fund 100	\$ 16,804,417	\$ 17,787,714	\$983,297.00
Amount from Unassigned Fund Balance:			
Balance to help defray taxes	\$118,211	\$118,211	\$0
State Grant/MLTI	\$43,198	\$0	(\$43,198)
Anticipated Revenue:			
Capital Reserve Fund-GPC	\$43,209	\$43,209	(\$0)
Interest Credit	\$20,508	\$19,426	(\$1,082)
Special Purpose School	\$135,000	\$300,000	\$165,000
Total Revenue	<u>\$360,126</u>	<u>\$480,846</u>	<u>\$120,720</u>
Total Budget after Revenue	<u>\$16,444,291</u>	<u>\$ 17,306,868</u>	<u>\$862,577</u>
Local Only Debt Service	<u>\$460,409</u>	<u>\$454,034</u>	<u>(\$6,375)</u>
Total Budget after Revenue and Local Only Debt Service	<u>\$15,983,882</u>	<u>\$ 16,852,834</u>	<u>\$868,952</u>
100% EPS	<u>\$13,543,443</u>	<u>\$14,114,664 *</u>	<u>\$571,221</u>
Amount above 100% EPS	<u>\$2,440,439</u>	<u>\$ 2,738,170</u>	<u>\$ 297,731</u>
Transition Amount	<u>\$0</u>	<u>\$0 *</u>	<u>\$0</u>
Total Additional Local Funds	<u>\$2,440,439</u>	<u>\$ 2,738,170</u>	<u>\$ 297,731</u>
State Subsidy:			
State Contribution	\$9,056,649	\$9,536,727 *	\$480,078
Required Local Contribution	\$4,486,794	\$4,577,937 *	\$91,143
Local Only Debt Service	\$460,409	\$454,034	(\$6,375)
Local Additional Funds	\$2,440,439	<u>\$ 2,738,170</u>	\$297,731
Total Local Funding	<u>\$7,387,642</u>	<u>\$7,770,141</u>	<u>\$382,499</u>
	<u>\$16,444,291</u>	<u>\$17,306,868</u>	<u>\$862,577</u>

There is an increase in State Funding from 19/20 to 20/21 of \$480,078
 There is a increase in Local Funding from 19/20 to 20/21 of \$382,499

* Amounts based on Legislative Budget Approval FY 20/21 ED279 as of January 31, 2020
 ** Amounts from Town Council Meeting dated _____

Adult Education:

Anticipated Revenue	\$3,500	\$3,500	#	\$0
State Contribution	\$7,544 **	\$7,544 ***		\$0
Total Local Funding	\$22,574 **	\$22,574		(\$0)
Total Expenditures	<u>\$33,618</u>	<u>\$33,618</u>		<u>\$0</u>

There is an decrease in State Funding from 19/20 to 20/21 of \$0
 There is a increase in Local Funding from 19/20 to 20/21 of (\$0)

Amount based on actual revenue received in 19-20
 *** Amount based on actual subsidy received in 19-20

Total Increase to Taxes:	\$7,410,216	\$7,792,715	\$382,499
Total increase in Budget Including Adult Education:	\$16,838,035	\$17,821,332	\$983,297