

**20-21 Subsidy Comparison Report**  
Lisbon School Department

*(All Subsidy figures for 20/21 are Preliminary!)*

	<u>FUNDING 19/20**</u>	<u>FUNDING 20/21</u>	<u>Difference</u>
<b>General Education Budget:</b>			
<b>Budget Expenditures-Fund 100</b>			
	<b>\$ 16,804,417</b>	<b>\$ 17,787,714</b>	\$983,297.00
Amount from Unassigned Fund Balance:			
Balance to help defray taxes	\$118,211	\$118,211	\$0
State Grant/MLTI	\$43,198	\$0	(\$43,198)
Anticipated Revenue:			
Capital Reserve Fund-GPC	\$43,209	\$43,209	(\$0)
Interest Credit	\$20,508	\$19,426	(\$1,082)
Special Purpose School	\$135,000	\$300,000	\$165,000
<b>Total Revenue</b>	<b>\$360,126</b>	<b>\$480,846</b>	<b>\$120,720</b>
<b>Total Budget after Revenue</b>	<b>\$16,444,291</b>	<b>\$ 17,306,868</b>	<b>\$862,577</b>
<b>Local Only Debt Service</b>			
	<b>\$460,409</b>	<b>\$454,034</b>	(\$6,375)
<b>Total Budget after Revenue and Local Only Debt Service</b>	<b>\$15,983,882</b>	<b>\$ 16,852,834</b>	<b>\$868,952</b>
100% EPS	<b>\$13,543,443</b>	<b>\$14,114,664 *</b>	\$571,221
Amount above 100% EPS	\$2,440,439	\$ 2,738,170	\$ 297,731
<b>Transition Amount</b>	<b>\$0</b>	<b>\$0 *</b>	\$0
<b>Total Additional Local Funds</b>	<b>\$2,440,439</b>	<b>\$ 2,738,170</b>	<b>\$ 297,731</b>
<b>State Subsidy:</b>			
State Contribution	\$9,056,649	\$9,536,727 *	\$480,078
<b>Required Local Contribution</b>	<b>\$4,486,794</b>	<b>\$4,577,937 *</b>	<b>\$91,143</b>
<b>Local Only Debt Service</b>	<b>\$460,409</b>	<b>\$454,034</b>	<b>(\$6,375)</b>
<b>Local Additional Funds</b>	<b>\$2,440,439</b>	<b>\$ 2,738,170</b>	<b>\$297,731</b>
<b>Total Local Funding</b>	<b>\$7,387,642</b>	<b>\$7,770,141</b>	<b>\$382,499</b>
	\$16,444,291	\$17,306,868	\$862,577

There is an increase in State Funding from 19/20 to 20/21 of \$480,078  
**There is a increase in Local Funding from 19/20 to 20/21 of \$382,499**

\* Amounts based on Legislative Budget Approval FY 20/21 ED279 as of January 31, 2020

\*\* Amounts from Town Council Meeting dated \_\_\_\_\_

**Adult Education:**

Anticipated Revenue	\$3,500	\$3,500	#	\$0
State Contribution	\$7,544 **	\$7,544 ***		\$0
<b>Total Local Funding</b>	<b>\$22,574 **</b>	<b>\$22,574</b>		<b>(\$0)</b>
<b>Total Expenditures</b>	<b>\$33,618</b>	<b>\$33,618</b>		<b>\$0</b>

There is an decrease in State Funding from 19/20 to 20/21 of \$0  
 There is a increase in Local Funding from 19/20 to 20/21 of (\$0)

# Amount based on actual revenue received in 19-20

\*\*\* Amount based on actual subsidy received in 19-20

<b>Total Increase to Taxes:</b>	<b>\$7,410,216</b>	<b>\$7,792,715</b>	<b>\$382,499</b>
<b>Total increase in Budget Including Adult Education:</b>	<b>\$16,838,035</b>	<b>\$17,821,332</b>	<b>\$983,297</b>