

20-21 Subsidy Comparison Report
Lisbon School Department

(All Subsidy figures for 20/21 are Preliminary!)

General Education Budget:

	<u>FUNDING 19/20**</u>	<u>FUNDING 20/21</u>	<u>Difference</u>
Budget Expenditures-Fund 100	\$ 16,804,417	\$ 17,637,914	\$833,497.00
Amount from Unassigned Fund Balance:			
Balance to help defray taxes	\$118,211	\$118,211	\$0
State Grant/MLTI	\$43,198	\$0	(\$43,198)
Regular Instruction Reserve Account	\$0	\$0	
Anticipated Revenue:			
Capital Reserve Fund-GPC	\$43,209	\$43,209	(\$0)
Interest Credit	\$20,508	\$19,426	(\$1,082)
CARES Act	\$0	\$84,000	\$84,000
Special Purpose School	\$135,000	\$300,000	\$165,000
Total Revenue	\$360,126	\$564,846	\$204,720
Total Budget after Revenue	\$16,444,291	\$ 17,073,068	\$628,777
Local Only Debt Service	\$460,409	\$454,034	(\$6,375)
Total Budget after Revenue and Local Only Debt Service	\$15,983,882	\$ 16,619,034	\$635,152
100% EPS	\$13,543,443	\$14,114,664 *	\$571,221
Amount above 100% EPS	\$2,440,439	\$ 2,504,370	\$ 63,931
Transition Amount	\$0	\$0 *	\$0
Total Additional Local Funds	\$2,440,439	\$ 2,504,370	\$ 63,931
State Subsidy:			
State Contribution	\$9,056,649	\$9,536,727 *	\$480,078
Required Local Contribution	\$4,486,794	\$4,577,937 *	\$91,143
Local Only Debt Service	\$460,409	\$454,034	(\$6,375)
Local Additional Funds	\$2,440,439	\$ 2,504,370	\$63,931
Total Local Funding	\$7,387,642	\$7,536,341	\$148,699
	\$16,444,291	\$17,073,068	\$628,777

There is an increase in State Funding from 19/20 to 20/21 of \$480,078
There is a increase in Local Funding from 19/20 to 20/21 of \$148,699

* Amounts based on Legislative Budget Approval FY 20/21 ED279 as of January 31, 2020
** Amounts from Town Council Meeting dated _____

Adult Education:

Anticipated Revenue	\$3,500	\$3,500	#	\$0
State Contribution	\$7,544 **	\$7,884 ***		\$340
Total Local Funding	\$22,574 **	\$22,234		(\$340)
Total Expenditures	\$33,618	\$33,618		\$0

There is an increase in State Funding from 19/20 to 20/21 of \$340
There is a decrease in Local Funding from 19/20 to 20/21 of (\$340)

Amount based on actual revenue received in 19-20
*** Amount based on actual subsidy received in 19-20

Total Increase to Taxes:	\$7,410,216	\$7,558,575	\$148,359
Total increase in Budget Including Adult Education:	\$16,838,035	\$17,671,532	\$833,497